

Media Release

January 14, 2015

Bradken today announced its decision to consolidate its Chehalis, WA foundry operations into other Bradken facilities.

This action is in response to softer market conditions in the major markets served by the Chehalis facility and Bradken's Energy Business Unit and will allow Bradken Energy to remain competitive through improved economies of scale.

Employees were notified on Wednesday, January 14, 2015 that the facility will be closing. The closure will be staggered in departments to service the needs of customers as we work to complete orders at that facility as well as distribute ongoing customer orders to other facilities with much of the work transferred to Bradken's Tacoma Foundry. The Chehalis facility currently employs 91 employees.

Bradken will be providing help and resources to assist employees in this transition.

Bradken is a leading supplier of differentiated consumable and capital products to the global resources, energy and freight rail industries.

Sincerely,

Stephen Gear

President, Bradken's Energy Business